

**Statement of Receipts and Payments
of the Operational Research Society of New Zealand (Inc)**

Year: 1st July 1996 - 30th June 1997

Receipts	1996/97		1995/96	
Conference				
1994 conference	-		-	
1995 conference	-		14,118.00	
1996 conference	10,193.75	10,193.75	1,426.00	15,544.00
GST				
Refunds	-	-	141.70	141.70
Other Receipts				
Interest	1,496.44		990.94	
Newsletter advertising	281.25		-	
ORSUK Subscriptions	-		-	
Publications and Royalties	-		-	
Transfer from Christchurch branch	-		130.97	
Donation	25.00		-	
Student Prize Sponsorship	1,762.50	3,565.19	-	1,121.91
Subscriptions				
Corporate	940.00		1,500.00	
IAOR	796.00		96.00	
Individual	3,976.50		4,830.00	
Journal etc	260.00		233.38	
Past Years	669.50	6,642.00	1,075.50	7,734.88
Cancelled Cheques				
Cheques from 1994 never presented	\$77.30	\$77.30		
Total Receipts		20,478.24		24,542.49
Total Payments (see next page)		15,704.62		26,224.99
Net Income		4,773.62		- 1,682.50
Cash Balances				
Opening Balance		\$20,863.73		\$22,546.23
Closing Balance		\$25,637.35		\$20,863.73
Change in balance		\$4,773.62		-\$1,682.50

Dr Andrew Mason
Hon. Treasurer

I have examined the books and records held by the Honorary Treasurer of the Operational Research Society of New Zealand (Inc). In my opinion, the above fairly reflects cash receipts and payments of the Society for the year 1/7/96 to 30/6/97.

Dr Paul Rouse
Hon. Auditor PhD CA

Payments	1996/97		1995/96	
Branch Expenses				
Auckland	-		40.70	
Wellington	190.00		41.25	
Christchurch	-	190.00	225.00	306.95
Conference Expenses				
1995 Conference	-		13,669.88	
1996 Conference	9,028.84	9,028.84	36.90	13,706.78
Education				
Visitor Program	100.00		500.00	
Project and Paper prizes	985.00		1,000.00	
Student travel grants	1,000.00	2,085.00	980.00	2,480.00
GST				
Payments	843.71	843.71	625.59	625.59
IAOR				
IAOR purchases	-		1,375.32	
Stationary and postage	-	-	18.30	1,393.62
IFORS				
Subscription	217.69	217.69	224.14	224.14
Journal				
APJOR purchases	-		2,304.18	
Customs broker	-		-	
Customs GST payments	-		-	
Packing and administration	-		520.60	
Postage & stationary	49.90	49.90	463.00	3,287.78
Newsletter				
Postage	1,258.81		658.20	
Packing and administration	139.85		127.00	
Printing and Design	1,102.52	2,501.18	1,827.24	2,612.44
Council				
IFORS representation	200.00	200.00		-
Secretarial				
Annual Report	60.00		606.05	
External Contracting	-			
PO Box rental/redirection	210.00		547.50	
Postage, packing & stationary	-	270.00	182.85	1,336.40
Treasury				
Bank Charges (not VISA)	15.52		16.09	
VISA	302.78	318.30	235.20	251.29
Total Payments		15,704.62		26,224.99