

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

**Year: 1st July 1997 - 30th June 1998**

<b>Receipts</b>	<u><b>1997/98</b></u>	<u><b>1996/97</b></u>
<b>Conference</b>		
1996 conference	-	10,193.75
(no 1997 conference)	-	<b>10,193.75</b>
<b>GST<sup>1</sup></b>		
Refunds	-	-
<b>Other Receipts</b>		
Interest	1,927.61	1,496.44
Newsletter advertising	112.50	281.25
ORSUK Subscriptions	-	-
Publications and Royalties	-	-
Transfer from Auckland branch <sup>2</sup>	282.10	-
Donation	-	25.00
Student Prize Sponsorship	-	1,762.50
	<b>2,322.21</b>	<b>3,565.19</b>
<b>Subscriptions</b>		
Corporate	1,380.00	940.00
IAOR	125.00	796.00
Individual	4,170.00	3,976.50
Journal etc	415.14	260.00
Past Years	1,575.50	669.50
	<b>7,665.64</b>	<b>6,642.00</b>
<b>Cancelled Cheques</b>		
Cheques from 1994 never presented	<b>\$0.00</b>	\$77.30
		<b>\$77.30</b>
<b>Total Receipts</b>	<b>9,987.85</b>	<b>20,478.24</b>
<b>Total Payments</b> (see next page)	<b>9,039.97</b>	<b>15,704.62</b>
<b>Net Income</b>	<u><b>947.88</b></u>	<u><b>4,773.62</b></u>
<b>Cash Balances</b>		
<b>Opening Balance</b>	<b>\$25,637.35</b>	<b>#REF!</b>
<b>Closing Balance</b>	<b>\$29,105.60</b>	<b>\$25,637.35</b>
<b>Cheques outstanding</b>	<b>\$2,520.37</b>	
<b>Change in balance</b>	<b>\$947.88</b>	<b>#REF!</b>

Dr Andrew Mason  
Hon. Treasurer

I have examined the books and records held by the Honorary Treasurer of the Operational Research Society of New Zealand (Inc). In my opinion, the Statement of Receipts and Payments fairly reflects cash receipts and payments of the Society for the year 1/7/97 to 30/6/98.

Dr Paul Rouse  
Hon. Auditor PhD CA

<b>Payments</b>	<b>1997/98</b>		<b>1996/97</b>	
<b>Branch Expenses</b>				
Auckland	68.30		-	
Wellington	-		190.00	
Christchurch	-	<b>68.30</b>	-	<b>190.00</b>
<b>Conference Expenses</b>				
1996 Conference	-		9,028.84	
(no 1997 Conference)	-		-	
1998 Conference	600.00	<b>600.00</b>	-	<b>9,028.84</b>
<b>Education</b>				
Visitor Program	1,000.00		100.00	
Project and Paper prizes	-		985.00	
Student travel grants	500.00	<b>1,500.00</b>	1,000.00	<b>2,085.00</b>
<b>GST</b>				
Payments	521.02	<b>521.02</b>	843.71	<b>843.71</b>
<b>IAOR</b>				
IAOR purchases	-		-	
Stationary and postage	-	-	-	-
<b>Society Memberships</b>				
IFORS Subscription			217.69	
Royal Society of New Zealand	1,062.50	<b>1,062.50</b>		<b>217.69</b>
<b>Journal</b>				
APJOR purchases	1,409.58		-	
Customs broker	-		-	
Customs GST payments	-		-	
Packing and administration	-		-	
Postage & stationary	-	<b>1,409.58</b>	49.90	<b>49.90</b>
<b>Newsletter</b>				
Postage	927.63		1,258.81	
Packing and administration	373.50		139.85	
Printing and Design	1,935.42	<b>3,236.55</b>	1,102.52	<b>2,501.18</b>
<b>Council</b>				
IFORS representation	-		200.00	
Presidential Expenses	57.85	<b>57.85</b>	-	<b>200.00</b>
<b>Secretarial</b>				
Annual Report	198.00		60.00	
PO Box rental/redirection	210.00		210.00	
Postage, packing & stationary	69.65	<b>477.65</b>	-	<b>270.00</b>
<b>Treasury</b>				
Bank Charges (not VISA)	2.50		15.52	
VISA	104.02	<b>106.52</b>	302.78	<b>318.30</b>
<b>Total Payments</b>		<b>9,039.97</b>		<b>15,704.62</b>

- Notes: (1) Above figures include GST whenever GST applies.  
(2) Funds previously held by the Auckland Branch have been returned to the society.