

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

**Year: 1st July 1998 - 30th June 1999**

<b>Receipts</b>	<u><b>1998/99</b></u>	<u><b>1997/98</b></u>
<b>Conference</b>		
No 1997 conference	-	-
1998 Conference	9,599.00	-
	<b>9,599.00</b>	-
<b>GST<sup>1</sup></b>		
Refunds	36.43	-
	<b>36.43</b>	-
<b>Other Receipts</b>		
Interest	1,202.58	1,927.61
Newsletter advertising	292.50	112.50
ORSUK Subscriptions	-	-
Publications and Royalties	-	-
Transfer from Auckland branch	-	282.10
Donation	-	-
Student Prize Sponsorship	1,300.00	-
	<b>2,795.08</b>	<b>2,322.21</b>
<b>Subscriptions</b>		
Corporate	1,640.00	1,380.00
IAOR	125.00	125.00
Individual	4,445.00	4,170.00
Journal etc	15.00	415.14
Past Years	1,165.50	1,575.50
	<b>7,390.50</b>	<b>7,665.64</b>
<b>Cancelled Cheques</b>		
Cheques never presented	-	-
	-	<b>\$0.00</b>
<b>Total Receipts</b>	<b>19,821.01</b>	<b>9,987.85</b>
<b>Total Payments</b> (see next page)	<b>17,266.52</b>	<b>9,039.97</b>
<b>Net Income</b>	<u><b>2,554.49</b></u>	<u><b>947.88</b></u>
<b>Cash Balances</b>		
<b>Opening Balance</b>	<b>\$29,105.60</b>	<b>\$25,637.35</b>
<b>Closing Balance</b>	<b>\$29,244.97</b>	<b>\$29,105.60</b>
<b>Cheques outstanding</b>	<b>\$105.25</b>	<b>\$2,520.37</b>
<b>Change in balance</b>	<b>\$2,554.49</b>	<b>\$947.88</b>

Dr Shane Henderson, Hon. Treasurer

**Report to the members of the Operational Research Society Of New Zealand**

The Operational Research Society Of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society Of New Zealand. This included agreeing opening and closing bank balances to bank statements and a review of receipts and payments recorded. The above Statement of Receipts and Payments for the year 1/7/98 - 30/6/99 is in agreement with the accounting records which, from my review, have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.

Dr. Paul Rouse, Hon Auditor, Ph. D. C.A.

<b>Payments</b>	<b>1998/99</b>		<b>1997/98</b>	
<b>Branch Expenses</b>				
Auckland	-		68.30	
Wellington	574.56		-	
Christchurch	-	<b>574.56</b>	-	<b>68.30</b>
<b>Conference Expenses</b>				
1998 Conference	9,671.20		600.00	
1999 Conference	980.07	<b>10,651.27</b>	-	<b>600.00</b>
<b>Education</b>				
Visitor Program			1,000.00	
Project and Paper prizes	1,000.00		-	
Student travel grants	490.00	<b>1,490.00</b>	500.00	<b>1,500.00</b>
<b>GST</b>				
Payments	350.46	<b>350.46</b>	521.02	<b>521.02</b>
<b>IAOR</b>				
IAOR purchases	-		-	
Stationary and postage	-		-	-
<b>Society Memberships</b>				
IFORS Subscription	265.47			
Royal Society of New Zealand	-	<b>265.47</b>	1,062.50	<b>1,062.50</b>
<b>Journal</b>				
APJOR purchases	494.55		1,409.58	
Customs broker	-		-	
Customs GST payments	-		-	
Packing and administration	-		-	
Postage & stationary	115.60	<b>610.15</b>	-	<b>1,409.58</b>
<b>Newsletter</b>				
Postage	649.30		927.63	
Packing and administration	99.41		373.50	
Printing and Design	1,835.26	<b>2,583.97</b>	1,935.42	<b>3,236.55</b>
<b>Council</b>				
IFORS representation	-		-	
Presidential Expenses	-		57.85	<b>57.85</b>
<b>Secretarial</b>				
Annual Report	150.00		198.00	
PO Box rental/redirection	210.00		210.00	
Postage, packing & stationary	148.25	<b>508.25</b>	69.65	<b>477.65</b>
<b>Treasury</b>				
Bank Charges (not VISA)	18.32		2.50	
VISA	214.07	<b>232.39</b>	104.02	<b>106.52</b>
<b>Total Payments</b>		<b>17,266.52</b>		<b>9,039.97</b>

Notes: (1) Above figures include GST whenever GST applies.