

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

**Year: 1st July 1999 - 30th June 2000**

<b>Receipts</b>	<b>1999/2000</b>	<b>1998/99</b>
<b>Conference</b>		
1998 conference	-	9,599.00
1999 Conference	14,486.50	-
	<b>14,486.50</b>	<b>9,599.00</b>
<b>GST<sup>1</sup></b>		
Refunds	16.24	36.43
	<b>16.24</b>	<b>36.43</b>
<b>Other Receipts</b>		
Interest	968.64	1,202.58
Newsletter advertising	112.50	292.50
Student Prize Sponsorship	-	1,300.00
	<b>1,081.14</b>	<b>2,795.08</b>
<b>Subscriptions</b>		
Corporate	1,160.00	1,640.00
IAOR	-	125.00
Individual	3,955.00	4,445.00
Journal etc	64.64	15.00
Past Years	975.00	1,165.50
	<b>6,154.64</b>	<b>7,390.50</b>
<b>Total Receipts</b>	<b>21,738.52</b>	<b>19,821.01</b>
<b>Total Payments</b> (see next page)	<b>14,827.04</b>	<b>17,266.52</b>
<b>Excess of Receipts Over Payments</b>	<b>6,911.48</b>	<b>2,554.49</b>
<b>Cash Balances</b>		
<b>Opening Balance</b>	<b>\$29,244.97</b>	<b>\$29,105.60</b>
<b>Closing Balance</b>	<b>\$ 36,156.45</b>	<b>\$29,244.97</b>
<b>Cheques outstanding</b>	<b>-</b>	<b>\$105.25</b>
<b>Change in balance</b>	<b>\$6,911.48</b>	<b>\$2,554.49</b>

Dr Philip Neame, Treasurer

**Report to the members of the Operational Research Society Of New Zealand**

The Operational Research Society Of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society Of New Zealand. This included agreeing opening and closing bank balances to bank statements and a review of receipts and payments recorded. The above Statement of Receipts and Payments for the year 1/7/99 - 30/6/00 is in agreement with the accounting records which, from my review, have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.

Dr. Paul Rouse, Hon Auditor, Ph. D. C.A.

<b>Payments</b>	<b>1999/00</b>		<b>1998/99</b>	
<b>Branch Expenses</b>				
Auckland	-		-	
Wellington	190.80		574.56	
Christchurch	-	<b>190.80</b>	-	<b>574.56</b>
<b>Conference Expenses</b>				
1998 Conference	-		9,671.20	
1999 Conference	8,063.67	<b>8,063.67</b>	980.07	<b>10,651.27</b>
<b>Education</b>				
Visitor Program	1,092.95			
Project and Paper prizes	1,000.00		1,000.00	
Student travel grants	-	<b>2,092.95</b>	490.00	<b>1,490.00</b>
<b>GST</b>				
Payments	1,805.17	<b>1,805.17</b>	350.46	<b>350.46</b>
<b>IAOR</b>				
IAOR purchases	-		-	
Stationary and postage	24.45	<b>24.45</b>	-	
<b>Society Memberships</b>				
IFORS Subscription	-		265.47	
Royal Society of New Zealand	281.25	<b>281.25</b>	-	<b>265.47</b>
<b>Journal</b>				
APJOR purchases	-		494.55	
Postage & stationary	43.00	<b>43.00</b>	115.60	<b>610.15</b>
<b>Newsletter</b>				
Postage	712.90		649.30	
Packing and administration	354.38		99.41	
Printing and Design	518.23	<b>1,585.51</b>	1,835.26	<b>2,583.97</b>
<b>Secretarial</b>				
Annual Report	-		150.00	
PO Box rental/redirection	210.00		210.00	
Postage, packing & stationary	223.05	<b>433.05</b>	148.25	<b>508.25</b>
<b>Treasury</b>				
Bank Charges (not VISA)	32.50		18.32	
VISA	212.19	<b>244.69</b>	214.07	<b>232.39</b>
<b>Miscellaneous</b>				
Misc	62.50	<b>62.50</b>		
<b>Total Payments</b>		<b>14,827.04</b>		<b>17,266.52</b>

Notes: (1) Above figures include GST whenever GST applies.