

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

**Year: 1st July 2001 - 30th June 2002**

<b>Receipts</b>	<b>2002/2001</b>	<b>2001/2000</b>
<b>Conference</b>		
2000 conference	-	177.35
2001 Conference	9,725.00	7530.00
	<b>9,725.00</b>	<b>7707.35</b>
<b>GST<sup>1</sup></b>		
Refunds	316.56	380.03
	<b>316.56</b>	<b>380.03</b>
<b>Other Receipts</b>		
Interest & Donations	1,251.94	1286.14
Newsletter advertising	255.00	-
Student Prize Sponsorship	-	-
	<b>1,506.94</b>	<b>1286.14</b>
<b>Subscriptions</b>		
Corporate	1,340.00	480.00
IAOR		0.00
Individual	3,725.00	3675.00
Journal etc	-	0.00
Past Years	1,300.00	985.00
	<b>6,365.00</b>	<b>5140.00</b>
<b>Total Receipts</b>	<b>17,913.50</b>	<b>14513.52</b>
<b>Total Payments</b> (see next page)	<b>25,783.39</b>	<b>18,471.79</b>
<b>Excess of Receipts Over Payments</b>	<b>- 7,869.89</b>	<b>- 3,958.27</b>
<b>Cash Balances</b>		
<b>Opening Balance</b>	<b>\$32,198.18</b>	<b>\$36,156.45</b>
<b>Closing Balance</b>	<b>\$ 24,328.29</b>	<b>\$32,198.18</b>
<b>Cheques outstanding</b>	<b>-</b>	
<b>Change in balance</b>	<b>-\$7,869.89</b>	<b>-\$3,958.27</b>

Dr Cameron Walker, Treasurer

**Report to the members of the Operational Research Society Of New Zealand**

The Operational Research Society Of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society Of New Zealand. This included agreeing opening and closing bank balances to bank statements and a review of receipts and payments recorded. The above Statement of Receipts and Payments for the year 1/7/01 - 30/6/02 is in agreement with the accounting records which, from my review, have been properly kept

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.

Dr. Paul Rouse, Hon Auditor, Ph. D. C.A.

<b>Payments</b>	<b>2001/02</b>		<b>2000/01</b>	
<b>Branch Expenses</b>				
Auckland	101.01		-	
Wellington	675.00		168.75	
Christchurch	-	<b>776.01</b>	-	<b>168.75</b>
<b>Conference Expenses</b>				
Website fees	249.50		83.25	
2001 Conference	13,978.53		12,888.88	
Previous Conference	1,000.00	<b>15,228.03</b>		<b>12,972.13</b>
<b>Education</b>				
Visitor Program	4,000.00		-	
Dallenbach and Paper prizes	2,000.00		1,000.00	
Student travel grants	515.13	<b>6,515.13</b>	271.00	<b>1,271.00</b>
<b>GST</b>				
Payments	-	-	-	-
<b>IAOR</b>				
IAOR	-	-	-	-
<b>Society Memberships</b>				
IFORS Subscription	241.83		-	
RSNZ pre 2001	281.25			
RSNZ 2001	281.25			
Royal Society of New Zealand	309.38	<b>1,113.71</b>	-	-
<b>Journal</b>				
APJOR purchases	-		594.96	
Postage & stationary	-	-	25.10	<b>620.06</b>
<b>Newsletter</b>				
Postage	374.46		429.41	
Packing and administration	231.71		538.94	
Printing and Design	447.40	<b>1,053.57</b>	496.06	<b>1,464.41</b>
<b>Secretarial</b>				
Annual Report	36.75		117.65	
PO Box rental/redirection	215.00		215.00	
Postage, packing & stationary	103.70	<b>355.45</b>	1,311.31	<b>1,643.96</b>
<b>Treasury</b>				
Bank Charges (not VISA)	32.50		2.50	
VISA	386.20	<b>418.70</b>	228.98	<b>231.48</b>
<b>Miscellaneous</b>				
Misc	322.79	<b>322.79</b>	100.00	<b>100.00</b>
<b>Total Payments</b>		<b>25,783.39</b>		<b>18,471.79</b>

Notes: (1) Above figures include GST whenever GST applies.