

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)  
For the year Ended June 30, 2009.**

Receipts	2009/2008	2008/2007
<b>Conferences</b>		
2008 Conference	10,330.28	14,762.50
	<b>10,330.28</b>	<b>14,762.50</b>
<b>GST<sup>1</sup></b>		
Refunds	-	1,093.10
		<b>1,093.10</b>
<b>Other Receipts</b>		
Interest & Donations	2,026.22	3,282.92
Newsletter Advertising	675.00	112.50
Student Prize Sponsorship	1,125.00	
Promotion of OR		
Sundry		
	<b>3,826.22</b>	<b>3,395.42</b>
<b>Subscriptions</b>		
Corporate	882.50	480.00
Individual	4,310.30	2,880.00
Past Years	1,865.00	3,325.00
	<b>7,057.80</b>	<b>6,685.00</b>
<b>Total Receipts</b>	<b>21,214.30</b>	<b>25,936.02</b>
<b>Total Payments</b> (see below)	<b>17,709.53</b>	<b>11,965.73</b>
<b>Excess of Receipts Over Payments</b>	<b>\$ 3,504.77</b>	<b>\$ 13,970.29</b>
<b>Cash Balances</b>		
<b>Opening Balance</b>	<b>\$44,814.84</b>	<b>\$30,844.55</b>
<b>Closing Bank balance</b>	<b>\$48,880.61</b>	<b>\$44,814.84</b>
Plus <b>Deposits in Transit</b>	-	-
Less <b>Unpresented cheques</b>	<b>\$561.00</b>	<b>\$44,814.84</b>
<b>Change in Balance</b>	<b>\$3,504.77</b>	<b>\$13,970.29</b>

**Report to the members of the Operational Research Society of New Zealand**

The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2008 to 30/06/2009 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Paul Rouse PhD CA  
Hon Auditor  
30/11/2009

	2009/2008	2008/2007
<b>Payments</b>		
GST payment	841.93	652.10
GST penalty		
	<b>841.93</b>	<b>652.10</b>
<b>Branch Expenses</b>		
Auckland		1,125.00
Wellington		
Christchurch	-	-
	-	<b>1,125.00</b>
<b>Conference Expenses</b>		
2008 Conference	11,089.56	8,174.54
	<b>11,089.56</b>	<b>8,174.54</b>
<b>Education</b>		
Visiting Lecturers	1,462.50	
Dallenbach Prize		
OR Promotion		
YPP Prizes	1,000.00	1,000.00
Student Travel Grants	800.00	
	<b>3,262.50</b>	<b>1,000.00</b>
<b>Society Memberships</b>		
IFORS Subscription		
Royal Society of New Zealand	689.34	
	<b>689.34</b>	-
<b>Newsletter</b>		
Postage	308.50	127.40
Packing and Administration	80.00	252.00
Printing and Design		
	<b>388.50</b>	<b>379.40</b>
<b>Secretarial</b>		
PO Box Rental/Redirection	460.00	
Postage, Packing & Stationary		40.00
Presidential expenses	57.99	24.50
	<b>517.99</b>	<b>64.50</b>
<b>Treasury</b>		
Bank Charges (not VISA)	140.30	
VISA	364.52	463.19
	<b>504.82</b>	<b>463.19</b>
<b>Miscellaneous</b>		
Database Improvement		
Publicity Consulting		75.00
RSNZ Dinner		
Website fees	192.65	32.00
Miscellaneous		
Sundry	222.24	
	<b>414.89</b>	<b>107.00</b>
<b>Total Payments</b>	<b>17,709.53</b>	<b>11,965.73</b>

Notes: (1) All figures include GST where GST applies