Statement of Receipts and Payments of the Operational Research Society of New Zealand (Inc)

For the year Ended June 30, 2011.

Conferences 2010 Conference 5,700.00 5,700.00 18,465.00 8,250.00	Receipts		2011/2010		2	2010/2009	
Sponsorship 5,700.00 18,465.00 8,250.00	Conferences						
Refunds		2010 Conference	12,765.00		8,250.00		
Refunds		Sponsorship	5,700.00				
Refunds				18,465.00		8,250.00	
Refunds	GST^1						
Interest & Donations 1,516.66 1,060.61 Newsletter Advertising -		Refunds	1,132.27				
Interest & Donations 1,516.66 1,060.61 Newsletter Advertising -				1,132.27		-	
Newsletter Advertising Student Prize Sponsorship 1,000.00 Promotion of OR Sundry 4.72 2,521.38 1,060.61	Other Receipts						
Student Prize Sponsorship 1,000.00 Promotion of OR Sundry 4.72 2,521.38 1,060.61		Interest & Donations	1,516.66		1,060.61		
Promotion of OR Sundry 4.72 2,521.38 1,060.61		Newsletter Advertising	-				
Sundry 4.72 2,521.38 1,060.61		Student Prize Sponsorship	1,000.00				
Corporate 480.00 160.00 3,409.70 710.0		Promotion of OR	-				
Corporate 480.00 160.00 3,409.70 710.0		Sundry	4.72				
Corporate 480.00 160.00 3,409.70 3,409.70 710.00 710				2,521.38		1,060.61	
Individual 3,300.00 3,409.70 710.00 710.00 8,685.00 4,279.70	Subscriptions						
Past Years 4,905.00 710.00 8,685.00 4,279.70 Total Receipts 30,803.65 13,590.31 Total Payments (see below) 18,414.25 14,936.82 Excess of Receipts Over Payments \$12,389.40 -\$1,346.51 Cash Balances Opening Balance Closing Bank balance Plus Deposits in Transit Less Unpresented cheques \$59,362.50 \$46,973.10		Corporate	480.00		160.00		
8,685.00 4,279.70 Total Receipts 30,803.65 13,590.31 Total Payments (see below) 18,414.25 14,936.82 Excess of Receipts Over Payments \$ 12,389.40 -\$ 1,346.51 Cash Balances \$46,973.10 \$48,319.61 Closing Bank balance Plus Deposits in Transit Less Unpresented cheques \$59,362.50 \$46,973.10		Individual	3,300.00		3,409.70		
Total Receipts 30,803.65 13,590.31 Total Payments (see below) 18,414.25 14,936.82 Excess of Receipts Over Payments \$ 12,389.40 -\$ 1,346.51 Cash Balances \$46,973.10 \$48,319.61 Closing Bank balance Plus Deposits in Transit Less Unpresented cheques \$59,362.50 \$46,973.10		Past Years	4,905.00		710.00		
Total Payments (see below) 18,414.25 14,936.82 Excess of Receipts Over Payments \$ 12,389.40 -\$ 1,346.51 Cash Balances \$46,973.10 \$48,319.61 Closing Bank balance \$59,362.50 \$46,973.10 Plus Deposits in Transit - - Less Unpresented cheques \$59,362.50 \$46,973.10				8,685.00		4,279.70	
Excess of Receipts Over Payments \$ 12,389.40 -\$ 1,346.51 Cash Balances Opening Balance \$46,973.10 \$48,319.61 Closing Bank balance \$59,362.50 \$46,973.10 Plus Deposits in Transit -	Total Receipts			30,803.65		13,590.31	
Cash Balances Opening Balance \$46,973.10 \$48,319.61 Closing Bank balance \$59,362.50 \$46,973.10 Plus Deposits in Transit	Total Payments (see below)			18,414.25		14,936.82	
Opening Balance \$46,973.10 \$48,319.61 Closing Bank balance \$59,362.50 \$46,973.10 Plus Deposits in Transit - - Less Unpresented cheques \$59,362.50 \$46,973.10	Excess of Receipts Over Payments			\$ 12,389.40		\$ 1,346.51	
Opening Balance \$46,973.10 \$48,319.61 Closing Bank balance \$59,362.50 \$46,973.10 Plus Deposits in Transit - - Less Unpresented cheques \$59,362.50 \$46,973.10	Cash Balances						
Closing Bank balance \$59,362.50 \$46,973.10 Plus Deposits in Transit - - Less Unpresented cheques \$59,362.50 \$46,973.10		Opening Balance		\$46,973.10		\$48,319.61	
Plus Deposits in Transit Less Unpresented cheques \$59,362.50 \$46,973.10			\$59,362.50	,	\$46,973.10	,	
Less Unpresented cheques \$59,362.50 \$46,973.10			-	-	. ,	=	
				\$59,362.50		\$46,973.10	
			-		_		

Report to the members of the Operational Research Society of New Zealand

The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2010 to 30/06/2011 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.

Paul Rouse PhD CA Hon Auditor 2 December 2011

Payments		-	2011/2010		2010/2009	
Tayments	GST payment			1,176.07		
	GST payment GST penalty	_		1,170.07		
	Charities Commission	51.11		50.00		
	Charties Commission	31.11	51.11	30.00	1,226.07	
			31.11		1,220.07	
Branch Expenses						
Dianen Expenses	Auckland	_		_		
	Wellington	_		221.10		
	Christchurch	_		-		
	Christenaren		_		221.10	
Conference Expenses						
	2010 Conference	13,051.97		9,580.50		
		,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
			13,051.97		9,580.50	
Education			.,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Visiting Lecturers	-		128.00		
	Dallenbach Prize	-		_		
	OR Promotion	-		_		
	YPP Prizes	999.00		1,000.00		
	Student Travel Grants	330.00		113.44		
			1,329.00		1,241.44	
Society Memberships						
•	IFORS Subscription	242.40		525.24		
	Royal Society of New Zealand	709.42		-		
			951.82		525.24	
Newsletter						
	Postage	1,198.63		522.73		
	Packing and Administration	240.18		-		
	Printing and Design	-		-		
			1,438.81		522.73	
Secretarial						
	PO Box Rental/Redirection	240.00		230.00		
	Postage, Packing & Stationary	-		-		
	Presidential expenses	102.68		82.48		
			342.68		312.48	
Treasury						
	Bank Charges (not VISA)	61.00		28.80		
	VISA	1,133.11		778.46		
			1,194.11		807.26	
Miscellaneous						
	Database Improvement					
	Publicity Consulting					
	RSNZ Dinner	54.55		500.00		
	Website fees	54.75		500.00		
	Miscellaneous		E 4 7 E		500.00	
	Sundry		54.75		500.00	
Total Payments			18,414.25		14,936.82	
rotai r ayments			10,414.25		14,730.02	

2011/2010

2010/2009

Notes: (1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10 June 2010.