

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

**For the year Ended June 30, 2012.**

<b>Receipts</b>	<b>2011/2012</b>	<b>2010/2011</b>
<b>Conferences</b>		
2010 Conference	-	12,765.00
Sponsorship 2010 Conference	4,000.00	5,700.00
	<b>4,000.00</b>	<b>18,465.00</b>
<b>GST<sup>1</sup></b>		
Refunds	-	1,132.27
	-	<b>1,132.27</b>
<b>Other Receipts</b>		
Interest & Donations	1,522.02	1,516.66
Newsletter Advertising	-	-
Student Prize Sponsorship	-	1,000.00
Promotion of OR	-	-
Sundry	-	4.72
	<b>1,522.02</b>	<b>2,521.38</b>
<b>Subscriptions</b>		
Corporate	-	480.00
Individual	415.00	3,300.00
Past Years	490.00	4,905.00
	<b>905.00</b>	<b>8,685.00</b>
<b>Total Receipts</b>	<b>6,427.02</b>	<b>30,803.65</b>
<b>Total Payments (see below)</b>	<b>6,227.33</b>	<b>18,414.25</b>
<b>Excess of Receipts Over Payments</b>	<u><b>\$ 199.69</b></u>	<u><b>\$ 12,389.40</b></u>
<b>Cash Balances</b>		
<b>Opening Balance</b>	<b>\$59,362.50</b>	<b>\$46,973.10</b>
<b>Closing Bank balance</b>	<b>\$59,562.19</b>	<b>\$59,362.50</b>
Plus <b>Deposits in Transit</b>	-	-
Less <b>Unpresented cheques</b>	<u><b>\$59,562.19</b></u>	<u><b>\$59,362.50</b></u>
<b>Change in Balance</b>	<u><b>\$199.69</b></u>	<u><b>\$12,389.40</b></u>

**Report to the members of the Operational Research Society of New Zealand**

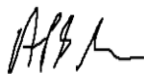
The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2011 to 30/06/2012 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Paul Rouse PhD CA  
Hon Auditor  
21 November 2012

		2011/2012	2010/2011
<b>Payments</b>			
	GST payment	-	-
	GST penalty	-	-
	Charities Commission	51.11	51.11
		<b>51.11</b>	<b>51.11</b>
<b>Branch Expenses</b>			
	Auckland	-	-
	Wellington	-	-
	Christchurch	101.78	-
		101.78	-
<b>Conference Expenses</b>			
	2010 Conference	3,296.25	13,051.97
		<b>3,296.25</b>	<b>13,051.97</b>
<b>Education</b>			
	Visiting Lecturers	-	-
	Dallenbach Prize	-	-
	OR Promotion	-	-
	YPP Prizes	1,000.00	999.00
	Student Travel Grants	-	330.00
		<b>1,000.00</b>	<b>1,329.00</b>
<b>Society Memberships</b>			
	IFORS Subscription	106.78	242.40
	Royal Society of New Zealand	690.00	709.42
		<b>796.78</b>	<b>951.82</b>
<b>Newsletter</b>			
	Postage	108.20	1,198.63
	Packing and Administration	40.00	240.18
	Printing and Design	-	-
		<b>148.20</b>	<b>1,438.81</b>
<b>Secretarial</b>			
	PO Box Rental/Redirection	-	240.00
	Postage, Packing & Stationary	-	-
	Presidential expenses	45.00	102.68
		<b>45.00</b>	<b>342.68</b>
<b>Treasury</b>			
	Bank Charges (not VISA)	32.50	61.00
	VISA	463.93	1,133.11
		<b>496.43</b>	<b>1,194.11</b>
<b>Miscellaneous</b>			
	Database Improvement	-	-
	Publicity Consulting	-	-
	RSNZ Dinner	-	-
	Website fees	291.78	54.75
	Miscellaneous	-	-
	Sundry	-	-
		<b>291.78</b>	<b>54.75</b>
<b>Total Payments</b>		<b>6,227.33</b>	<b>18,414.25</b>

Notes: (1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10 June 2010.