

**Statement of Receipts and Payments
of the Operational Research Society of New Zealand (Inc)**

For the year Ended June 30, 2013.

Receipts	2013/2012	2012/2011
Conferences		
2012 Conference	15,230.00	-
Sponsorship 2012 Conference	4,550.00	4,000.00
	19,780.00	4,000.00
GST¹		
Refunds	-	-
	-	-
Other Receipts		
Interest & Donations	1,526.83	1,522.02
Newsletter Advertising	-	-
Student Prize Sponsorship	-	-
Promotion of OR	-	-
Sundry	-	-
	1,526.83	1,522.02
Subscriptions		
Corporate	-	-
Individual	210.00	415.00
Past Years	-	490.00
	210.00	905.00
Total Receipts	21,516.83	6,427.02
Total Payments (see below)	20,713.75	6,227.33
Excess of Receipts Over Payments	<u>\$ 803.08</u>	<u>\$ 199.69</u>
Cash Balances		
Opening Balance	\$59,562.19	\$59,362.50
Closing Bank balance	\$60,365.27	\$59,562.19
Plus Deposits in Transit	-	-
Less Unpresented cheques	<u>\$60,365.27</u>	<u>\$59,562.19</u>
Change in Balance	<u>\$803.08</u>	<u>\$199.69</u>

Report to the members of the Operational Research Society of New Zealand

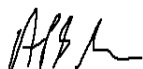
The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2012 to 30/06/2013 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Paul Rouse PhD CA
Hon Auditor
17 November 2013

		2013/2012		2012/2011
Payments				
	GST payment	-		-
	GST penalty	-		-
	Charities Commission	-		51.11
			-	51.11
Branch Expenses				
	Auckland	-		-
	Wellington	165.00		-
	Christchurch	-		101.78
			165.00	101.78
Conference Expenses				
	2012 Conference	14,783.36		3,296.25
			14,783.36	3,296.25
Education				
	Visiting Lecturers	-		-
	Dallenbach Prize	1,000.00		-
	OR Promotion	-		-
	YPP Prizes	1,000.00		1,000.00
	Student Travel Grants	337.50		-
			2,337.50	1,000.00
Society Memberships				
	IFORS Subscription	106.26		106.78
	Royal Society of New Zealand			690.00
			106.26	796.78
Newsletter				
	Postage	-		108.20
	Packing and Administration	-		40.00
	Printing and Design	-		-
			-	148.20
Secretarial				
	PO Box Rental/Redirection	505.00		-
	Postage, Packing & Stationary	-		-
	Presidential expenses	-		45.00
			505.00	45.00
Treasury				
	Bank Charges (not VISA)	30.00		32.50
	VISA	713.34		463.93
			743.34	496.43
Miscellaneous				
	Digitisation Expenses	2,009.00		-
	Publicity Consulting	-		-
	RSNZ Dinner	-		-
	Website fees	64.29		291.78
	Miscellaneous	-		-
	Sundry	-		-
			2,073.29	291.78
Total Payments			20,713.75	6,227.33

Notes:

(1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10/06/2010.