Statement of Receipts and Payments of the Operational Research Society of New Zealand (Inc)

For the year Ended June 30, 2014.

Receipts		2	2013/2014	2	2012/2013
Conferences	2013 Conference (with NZSA) ORSNZ Sponsorship 2012+2013	58,731.00 2,556.00	61,287.00	15,230.00 4,550.00	19,780.00
GST^1					
	Refunds	-		-	
Other Receipts			-		-
	Interest & Donations	1,566.16		1,526.83	
	Newsletter Advertising	-		-	
	Student Prize Sponsorship Promotion of OR	-		-	
	Sundry	-		-	
	Sundry	_	1,566.16	_	1,526.83
Subscriptions			1,200.10		1,020.00
I	Corporate	-		-	
	Individual	-		210.00	
	Past Years	-		-	
			-		210.00
Total Receipts			62,853.16		21,516.83
Total Payments (see below)			63,270.25		20,713.75
Excess of Receipts Over Payments			-\$ 417.09		\$ 803.08
Cash Balances					
	Opening Balance Closing Bank balance	\$59,948.18	\$60,365.27	\$60,365.27	\$59,562.19
Plu	s Deposits in Transit	-	-	-	-
Les	s Unpresented cheques	_	\$59,948.18	_	\$60,365.27
	Change in Balance		-\$417.09	<u>_</u>	\$803.08

Report to the members of the Operational Research Society of New Zealand

The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2013 to 30/06/2014 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.

Paul Rouse PhD CA Hon Auditor

31 October 2014

.		2013/2014		2	2012/2013	
Payments	GST navment					
	GST payment GST penalty	-		-		
	Charities Commission	51.11		<u>-</u>		
	Chartees Commission	31.11	51.11		-	
D						
Branch Expenses	Auckland					
	Wellington	-		165.00		
	Christchurch	_		-		
			-		165.00	
Conference Expenses						
	2013 Conference	58,472.90		14,783.36		
			58,472.90		14,783.36	
Education			•		,	
	Visiting Lecturers	-		-		
	Dallenbach Prize	-		1,000.00		
	OR Promotion	-		-		
	YPP Prizes	1,000.00		1,000.00		
	Student Travel Grants	225.09		337.50		
Society Memberships			1,225.09		2,337.50	
Society Memberships	IFORS Subscription	101.26		106.26		
	Royal Society of New Zealand	862.50		-		
			963.76		106.26	
Newsletter						
	Postage	-		-		
	Packing and Administration	-		-		
	Printing and Design	-		-		
Secretarial			-		-	
	PO Box Rental/Redirection	265.00		505.00		
	Postage, Packing & Stationary	-		-		
	Presidential expenses	564.40		-		
	•		829.40		505.00	
Treasury						
	Bank Charges (not VISA)	25.00		30.00		
	VISA	656.15	604.4 	713.34	- 42.24	
Miscellaneous			681.15		743.34	
	Digitisation Expenses	-		2,009.00		
	Publicity Consulting	-		-		
	RSNZ Dinner	-		-		
	Website fees	367.99		64.29		
	Miscellaneous	678.85		-		
	Sundry	-	1,046.84	-	2,073.29	
Total Payments			63,270.25		20,713.75	

Notes: (1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10/06/2010.