

**Statement of Receipts and Payments
of the Operational Research Society of New Zealand (Inc)**

For the year Ended June 30, 2016.

Receipts	2015/2016	2014/2015
Conferences		
2013 Conference (with NZSA)	1659.28	
2014 Conference (with NZSA)	-	
2015 Conference subs (with NZS)	35,275.00	
ORSNZ Sponsorship 2014 Confe	-	1,000.00
	36,934.28	1,000.00
GST¹		
Refunds	-	-
Other Receipts		
Interest & Donations	1,614.33	1,686.95
Newsletter Advertising	-	-
Student Prize Sponsorship	-	3,000.00
Promotion of OR	-	-
Sundry	-	-
	1,614.33	4,686.95
Subscriptions		
Corporate	-	-
Individual	-	-
Past Years	-	350.00
	-	350.00
Total Receipts	38,548.61	6,036.95
Total Payments (see below)	2,476.48	2,718.63
Excess of Receipts Over Payments	<u>\$ 36,072.13</u>	<u>\$ 3,318.32</u>
Cash Balances		
Opening Balance	\$63,266.50	\$59,948.18
Closing Bank balance	\$99,338.63	\$63,266.50
Plus Deposits in Transit	-	-
Less Unpresented cheques	<u>\$99,338.63</u>	<u>\$63,266.50</u>
Change in Balance	<u>\$36,072.13</u>	<u>\$3,318.32</u>

Report to the members of the Operational Research Society of New Zealand

The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2015 to 30/06/2016 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Lloyd Austin
Hon Auditor

Date: 4 April 2017

		2015/2016	2014/2015
Payments			
	GST payment	-	-
	GST penalty	-	-
	Charities Commission	-	-
		-	-
Branch Expenses			
	Auckland		833.75
	Wellington	-	-
	Christchurch	-	-
		-	833.75
Conference Expenses			
	2013 Conference		-
		-	-
Education			
	Visiting Lecturers	-	-
	Dallenbach Prize	-	-
	OR Promotion	-	-
	YPP Prizes	1,000.00	1,000.00
	Student Travel Grants		
		1,000.00	1,000.00
Society Memberships			
	IFORS Subscription	337.47	-
	Royal Society of New Zealand	287.50	-
		624.97	-
Newsletter			
	Postage	48.20	-
	Packing and Administration	-	-
	Printing and Design	-	-
		48.20	-
Secretarial			
	PO Box Rental/Redirection	270.00	265.00
	Postage, Packing & Stationary	-	-
	Presidential expenses		99.95
		270.00	364.95
Treasury			
	Bank Charges (not VISA)	40.00	
	VISA	477.31	180.00
		517.31	180.00
Miscellaneous			
	Digitisation Expenses	-	-
	Publicity Consulting	-	-
	RSNZ Dinner	-	-
	Website fees	16.00	339.93
	Miscellaneous		
	Sundry	-	339.93
		16.00	
Total Payments		2,476.48	2,718.63

Notes:

(1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10/06/2010.