

Treasurer's Notes on the ORSNZ Financial Report 1999-2000

The first pair of columns in the financial statement summarises transactions for the year from 1/7/99 to 30/6/00. The second column pair is for the preceding year. The effective funds available at the start of the period were \$29,244.97 (with \$105.25 in unpresented cheques). The effective funds at the end of the period were \$36,156.45 (with \$50 in unpresented cheques). This is an excess of receipts over expenditure of \$6,966.73.

Note that this figure hides a number of payments that should have been made during the 1999-2000 financial year. These include \$2363.50 for the 1999 conference dinner, and around \$2000 on a further printing of proceedings and postage for these, giving an adjusted excess of receipts over payments of around \$2500. However, there was a very large GST payment in early 2000, some of which has already been refunded.

The 1999 ORSNZ conference was held during the year, and made a modest profit. Note that the conference receipts for the 1999 conference include sizable sponsorship (which covered more than the student prizes, so has been included in conference receipts). A full statement will be presented at the AGM.

Interest income fell again as interest rates hit a low early in the financial year. They have since risen again

Philip Neame,
Treasurer.