

Treasurer's Notes on the ORSNZ Financial Report 2000-2001

The first pair of columns in the financial statement summarises transactions for the year from 1/7/00 to 30/6/01. The second column pair is for the preceding year. The funds available at the start of the period were \$36,156.45. The funds at the end of the period were \$32,198.18. This is an excess of expenditure over receipts of \$3,958.27.

As indicated in last year's Treasurer's notes, two payments relating to the 1999 Conference were made during the 2000/01 financial year. These include \$2363.50 for the 1999 Conference dinner and \$1923.75 of postage and printing costs of the 1999 Conference Proceedings. This had the effect of inflating the 2000/01 payments. Deducting these costs from the 2000/01 payments results in an excess of receipts over expenditure of \$328.98. However, it is important to note that there are other less significant receipts and payments that suffer from similar time lags e.g. subscriptions from past years.

Kevin Broad
Hon. Treasurer