

Treasurer's Report 2017

The funds available at the start of the period (1/7/2016) were \$99338.63. The funds at the end of the period (30/6/2017) were \$69,920.45. There is an excess of receipts over expenditure of -\$29,418.18. It should be noted that most of this is not due to an actual expenditure, but 2015 conference income that had been held by ORSNZ on behalf of the NZSA+ORSNZ conference, as noted below. The balance of funds was transferred to NZSA.

The 2014 ORSNZ conference was run as the Joint NZSA+ORSNZ conference. The accounts of the conference were settled in the 2016/2017 financial year, and ORSNZ received their share of the profits of \$199.75. The 2015 ORSNZ conference was run as the Joint NZSA+ORSNZ conference. ORSNZ collected funds on behalf of the 2015 joint conference. These funds were used to settle conference costs and remaining profit was split between NZSA and ORSNZ. As a result a total of \$28,865.83 (\$26,165.83 associated with the conference, and \$2,700 associated with NZSA-only conference workshops) was transferred to NZSA to cover costs and their share of the profit. The ORSNZ share of the profit was \$6,111.90.

The YPP prize was awarded again at the 2016 conference, and a total of \$1,000 paid out to the winners. ORSNZ received sponsorship for the 2016 YPP prize.

As in previous years, we continued our policy of having zero annual subscriptions fees. New members joining the Society (typically via the conference) pay a one-off entry fee as part of their conference registration.

Two charities commission reports required payment (for 2013/2014 and 2015/2016).

There were no branch expenses in the 2016/2017 financial year.

The ORSNZ supported visiting lecturer David Morton who also presented a plenary at the conference. He was supported with \$1,000 towards travel costs. This payment also had an associated international bank transfer cost of \$40.

There was an IFORS subscription payment in the 2016/2017 period (with bank fee for this international transfer), and we are no longer a member of the Royal Society, hence paid no membership fee.

The usual PO Box rental cost increased slightly to \$270.00.

VISA related costs are \$150.00 for the monthly fee we pay for maintaining our credit card processing facility (\$15 per month). It should be noted that we cancelled this facility in December 2016 and were erroneously charged the fee again from March 2017. This has now been refunded, which will appear in the 2017/2018 financial report.

Website related fees for domain renewal were only \$79.80.

\$43,861.37 was held on term deposit at the end of the financial year. It is continuing to be rolled over every 180 days. Interest of \$1,614.33 earned was slightly lower than in the 2014/2015 period.

I would like to thank Lloyd Austin for auditing the ORSNZ accounts.

Andrea Raith
Hon. Treasurer