

Treasurer's Report 2018

The funds available at the start of the period (1/7/2017) were \$69920.45. The funds at the end of the period (30/6/2018) were \$68327.32. There is an excess of receipts over expenditure of -\$1593.13.

The 2016 ORSNZ conference was run as the Joint NZSA+ORSNZ conference. The accounts of the conference were settled in the 2017/2018 financial year, and ORSNZ received their share of the profits of \$577.15.

The YPP prize was awarded again at the 2017 conference, and a total of \$1,000 paid out to the winners. The \$300 John A. George Memorial Prize (JAG) for young practitioners was awarded the first time. An artwork was commissioned for this prize at a cost of \$195.50.

ORSNZ also received a total of \$875 of donations to fund the JAG prize. These donations are held in a separate account to our other funds. Sponsorship of the YPP was received for the 2017 conference, and went directly to into the conference account, which allowed the conference to break even.

As in previous years, we continued our policy of having zero annual subscriptions fees. New members joining the Society (typically via the conference) pay a one-off entry fee as part of their conference registration.

Auckland branch expenses of \$1130.16 in the 2017/2018 financial year were used to support an Analytics Forum event at the 2018 conference. The Energy SIG supported the travel of Prof Michael Ferris, visiting Academic at UoA, to attend an energy-related workshop in Wellington at a cost of \$399.70.

ORSNZ also supported Prof Dorit Hochbaum who spoke at NZMSC in 2017. She was supported with \$1,000.01 towards travel costs.

The usual PO Box rental remains at \$270.00.

VISA related costs totalled \$75.00 for the monthly fee we pay for maintaining our credit card processing facility (\$15 per month). It should be noted that we cancelled this facility in December 2016 and were erroneously charged the fee again from March 2017. A total of \$135 has now been refunded by the bank, which covers the erroneous charges.

Website related fees for domain renewal were \$272.40.

\$45333.517 was held on term deposit at the end of the financial year. It is continuing to be rolled over every 180 days. Interest of \$1507.89 earned was slightly higher than in the 2016/2017 period.

I would like to thank Lloyd Austin for auditing the ORSNZ accounts.



Andrea Raith
Hon. Treasurer