

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

**Year: 1st July 2000 - 30th June 2001**

<b>Receipts</b>	<u><b>2000/2001</b></u>	<u><b>1999/2000</b></u>
<b>Conference</b>		
1999 Conference	177.35	14,486.50
2000 Conference	7,530.00	-
	<b>7,707.35</b>	<b>14,486.50</b>
<b>GST<sup>1</sup></b>		
Refunds	380.03	16.24
	<b>380.03</b>	<b>16.24</b>
<b>Other Receipts</b>		
Interest	1,286.14	968.64
Newsletter advertising	-	112.50
	<b>1,286.14</b>	<b>1,081.14</b>
<b>Subscriptions</b>		
Corporate	480.00	1,160.00
Individual	3,675.00	3,955.00
Journal etc	-	64.64
Past Years	985.00	975.00
	<b>5,140.00</b>	<b>6,154.64</b>
<b>Total Receipts</b>	<b>14,513.52</b>	<b>21,738.52</b>
<b>Total Payments</b> (see next page)	<b>18,471.79</b>	<b>14,827.04</b>
<b>Excess of Receipts Over Payments</b>	<u><b>- 3,958.27</b></u>	<u><b>6,911.48</b></u>
<b>Cash Balances</b>		
Opening Balance	<b>\$36,156.45</b>	<b>\$29,244.97</b>
Closing Balance	<b>\$32,198.18</b>	<b>\$36,156.45</b>
Change in balance	<b>-\$3,958.27</b>	<b>\$6,911.48</b>

Kevin Broad, Hon. Treasurer

**Report to the members of the Operational Research Society Of New Zealand**

The Operational Research Society Of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society Of New Zealand. This included agreeing opening and closing bank balances to bank statements and a review of receipts and payments recorded. The above Statement of Receipts and Payments for the year 1/7/00 - 30/6/01 is in agreement with the accounting records which, from my review, have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.

Dr. Paul Rouse, Hon Auditor, Ph. D. C.A.

<b>Payments</b>	<b>2000/01</b>		<b>1999/00</b>	
<b>Branch Expenses</b>				
Auckland	-		-	
Wellington	168.75		190.80	
Christchurch	-	<b>168.75</b>	-	<b>190.80</b>
<b>Conference Expenses</b>				
1999 Conference	4,287.25	-	8,063.67	
2000 Conference	8,261.63	-	-	
2001 Conference	340.00	<b>12,888.88</b>	-	<b>8,063.67</b>
<b>Education</b>				
Visitor Program	-		1,092.95	
Project and Paper prizes	1,000.00		1,000.00	
Student travel grants	271.00	<b>1,271.00</b>	-	<b>2,092.95</b>
<b>GST</b>				
Payments	-	-	1,805.17	<b>1,805.17</b>
<b>IAOR</b>				
Stationary and postage	-	-	24.45	<b>24.45</b>
<b>Society Memberships</b>				
Royal Society of New Zealand	-	-	281.25	<b>281.25</b>
<b>Journal</b>				
OR/MS Today purchases	594.96		-	
Postage & stationary	25.10	<b>620.06</b>	43.00	<b>43.00</b>
<b>Newsletter</b>				
Postage	429.41		712.90	
Packing and administration	538.94		354.38	
Printing and Design	496.06	<b>1,464.41</b>	518.23	<b>1,585.51</b>
<b>Secretarial</b>				
Annual Report	117.65		-	
PO Box rental/redirection	215.00		210.00	
Postage, packing & stationary	1,311.31	<b>1,643.96</b>	223.05	<b>433.05</b>
<b>Treasury</b>				
Bank Charges (not VISA)	2.50		32.50	
VISA	228.98	<b>231.48</b>	212.19	<b>244.69</b>
<b>Miscellaneous</b>				
Misc	100.00	<b>100.00</b>	62.50	<b>62.50</b>
<b>Website</b>				
Domain Name	83.25	<b>83.25</b>	-	-
<b>Total Payments</b>		<b>18,471.79</b>		<b>14,827.04</b>

Notes: (1) Above figures include GST whenever GST applies.