

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

For the year Ended June 30, 2005.

Receipts	2005/2004	2004/2003
<b>Conferences</b>		
2004 Conference	22,270.59	15,244.00
	<b>22,270.59</b>	<b>15,244.00</b>
<b>GST<sup>1</sup></b>		
Refunds	704.49	695.18
	<b>704.49</b>	<b>695.18</b>
<b>Other Receipts</b>		
Interest & Donations	50.06	300.00
Newsletter Advertising	-	-
Student Prize Sponsorship	2,812.50	1,000.00
Promotion of OR	3,959.68	
Other		
	<b>6,822.24</b>	<b>1,300.00</b>
<b>Subscriptions</b>		
Corporate	480.00	539.63
Individual	5,740.00	4,966.01
Past Years	2,725.00	1,824.00
	<b>8,945.00</b>	<b>7,329.64</b>
<b>Total Receipts</b>	<b>38,742.32</b>	<b>24,568.82</b>
<b>Total Payments (see below)</b>	<b>31,187.46</b>	<b>22,303.51</b>
<b>Excess of Receipts Over Payments</b>	<b>\$ 7,554.86</b>	<b>\$ 2,265.31</b>
<b>Cash Balances</b>		
Opening Balance	\$20,201.31	\$17,936.00
Closing Bank balance	\$27,903.33	\$20,568.34
Plus Deposits in Transit	65.00	-
Less Unpresented cheques	\$212.16	\$367.03
Change in Balance	<u>\$7,554.86</u>	<u>\$2,265.31</u>
	\$0.00	

**Report to the members of the Operational Research Society of New Zealand**


The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2004 to 30/06/2005 is in agreement with the accounting records, which from my review have been properly kept.

Control over Income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Paul Rouse PhD CA  
Hon Auditor  
11 November 2005

		2005/2004	2004/2003
<b>Payments</b>			
	GST payment	36.03	536.11
	GST penalty		
		<b>36.03</b>	<b>536.11</b>
<b>Branch Expenses</b>			
	Auckland	99.91	-
	Wellington	284.63	208.82
	Christchurch	-	-
		<b>384.54</b>	<b>208.82</b>
<b>Conference Expenses</b>			
	2002 Conference	427.32	367.03
	2004 Conference	23,013.17	11,126.53
		<b>22,585.85</b>	<b>11,493.56</b>
<b>Education</b>			
	Visiting Lecturers		1,900.00
	Dallenbach Prize		2,311.24
	OR Promotion	3,283.53	
	YPP Prizes	1,000.00	1,000.00
	Student Travel Grants	200.00	540.00
		<b>4,483.53</b>	<b>5,751.24</b>
<b>Society Memberships</b>			
	IFORS Subscription	205.82	655.05
	Royal Society of New Zealand	321.76	321.76
		<b>527.58</b>	<b>976.81</b>
<b>Newsletter</b>			
	Postage	88.45	88.82
	Packing and Administration		205.65
	Printing and Design		100.27
		<b>88.45</b>	<b>394.74</b>
<b>Secretarial</b>			
Assistance for the Treasurer & Conference			
Statement of Accounts & Auditor's Report	21.75		
PO Box Rental/Redirection	215.00		335.00
Postage, Packing & Stationary	1,511.19		1,322.26
		<b>1,747.94</b>	<b>1,657.26</b>
<b>Treasury</b>			
	Bank Charges (not VISA)	5.00	23.50
	VISA	461.06	462.10
		<b>466.06</b>	<b>485.60</b>
<b>Miscellaneous</b>			
	Database Improvement		
	Publicity Consulting		270.00
	RSNZ Dinner		421.87
	Website fees	613.07	107.50
	Miscellaneous	254.41	
		<b>867.48</b>	<b>799.37</b>
<b>Total Payments</b>		<b>31,187.46</b>	<b>22,303.51</b>

Notes: (1) All figures include GST where GST applies