

**Statement of Receipts and Payments
of the Operational Research Society of New Zealand (Inc)**

For the year Ended June 30, 2010.

Receipts	2010/2009	2009/2008
Conferences		
2009 Conference	8,250.00	10,330.28
	8,250.00	10,330.28
GST¹		
Refunds	-	-
Other Receipts		
Interest & Donations	1,060.61	2,026.22
Newsletter Advertising		675.00
Student Prize Sponsorship		1,125.00
Promotion of OR		
Sundry		
	1,060.61	3,826.22
Subscriptions		
Corporate	160.00	882.50
Individual	3,409.70	4,310.30
Past Years	710.00	1,865.00
	4,279.70	7,057.80
Total Receipts	13,590.31	21,214.30
Total Payments (see below)	14,936.82	17,709.53
Excess of Receipts Over Payments	<u>-\$ 1,346.51</u>	<u>\$ 3,504.77</u>
Cash Balances		
Opening Balance	\$48,319.61	\$30,844.55
Closing Bank balance	\$46,973.10	\$48,880.61
Plus Deposits in Transit	-	-
Less Unpresented cheques	<u>\$46,973.10</u>	<u>\$561.00</u>
Change in Balance	<u>-\$1,346.51</u>	<u>\$17,475.06</u>

Report to the members of the Operational Research Society of New Zealand

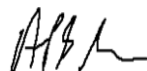
The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2009 to 30/06/2010 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Paul Rouse PhD CA
Hon Auditor
3 November 2010

		2010/2009	2009/2008
Payments			
	GST payment	1,176.07	841.93
	GST penalty	-	
	Charities Commission	50.00	
		1,226.07	841.93
Branch Expenses			
	Auckland	-	
	Wellington	221.10	
	Christchurch	-	
		221.10	-
Conference Expenses			
	2009 Conference	9,580.50	11,089.56
		9,580.50	11,089.56
Education			
	Visiting Lecturers	128.00	1,462.50
	Dallenbach Prize	-	
	OR Promotion	-	
	YPP Prizes	1,000.00	1,000.00
	Student Travel Grants	113.44	800.00
		1,241.44	3,262.50
Society Memberships			
	IFORS Subscription	525.24	
	Royal Society of New Zealand	-	689.34
		525.24	689.34
Newsletter			
	Postage	522.73	308.50
	Packing and Administration	-	80.00
	Printing and Design	-	
		522.73	388.50
Secretarial			
	PO Box Rental/Redirection	230.00	460.00
	Postage, Packing & Stationary	-	
	Presidential expenses	82.48	57.99
		312.48	517.99
Treasury			
	Bank Charges (not VISA)	28.80	140.30
	VISA	778.46	364.52
		807.26	504.82
Miscellaneous			
	Database Improvement		
	Publicity Consulting		
	RSNZ Dinner		
	Website fees	500.00	192.65
	Miscellaneous		
	Sundry	500.00	222.24
			414.89
Total Payments		14,936.82	17,709.53

Notes: (1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10 June 2010.