

**Statement of Receipts and Payments  
of the Operational Research Society of New Zealand (Inc)**

For the year Ended June 30, 2017.

Receipts	2016/2017	2015/2016
<b>Conferences</b>		
2013 Conference (with NZSA)		1659.28
2014 Conference (with NZSA)	199.75	
2015 Conference subs (with NZSA)		35,275.00
ORSNZ Sponsorship 2014 Confe	-	
	<b>199.75</b>	<b>36,934.28</b>
<b>GST<sup>1</sup></b>		
Refunds	-	-
<b>Other Receipts</b>		
Interest & Donations	1,465.26	1,614.33
Newsletter Advertising	-	-
Student Prize Sponsorship	1,000.00	
Promotion of OR	-	-
Sundry	-	-
	<b>2,465.26</b>	<b>1,614.33</b>
<b>Subscriptions</b>		
Corporate	-	-
Individual	-	-
Past Years	-	-
	-	-
<b>Total Receipts</b>	<b>2,665.01</b>	<b>38,548.61</b>
<b>Total Payments (see below)</b>	<b>32,083.19</b>	<b>2,476.48</b>
<b>Excess of Receipts Over Payments</b>	<u><b>-\$ 29,418.18</b></u>	<u><b>\$ 36,072.13</b></u>
<b>Cash Balances</b>		
Opening Balance	\$99,338.63	\$63,266.50
Closing Bank balance	\$69,920.45	\$99,338.63
Plus Deposits in Transit	-	-
Less Unpresented cheques	\$69,920.45	\$99,338.63
Change in Balance	<u><b>-\$29,418.18</b></u>	<u><b>\$36,072.13</b></u>

**Report to the members of the Operational Research Society of New Zealand**

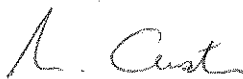
The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

I have examined the accounting records of the Operational Research Society of New Zealand. This included agreeing opening and closing balances to bank statements and a review of receipts and payments recorded.

The above Statement of Receipts and Payments for the year 01/07/2015 to 30/06/2016 is in agreement with the accounting records, which from my review have been properly kept.

Control over income and expenditure prior to its being recorded is limited, and there can be no practical audit procedures to determine the effects of this limited control.

Based upon my review, and subject to the limitations mentioned above, nothing has come to my attention that indicated that any of the information disclosed is incorrect.



Lloyd Austin  
Hon Auditor

Date: 6 December 2017.

		2016/2017	2015/2016
<b>Payments</b>			
	Charities Commission	102.22	-
		<b>102.22</b>	-
<b>Branch Expenses</b>			
	Auckland	-	-
	Wellington	-	-
	Christchurch	-	-
		-	-
<b>Conference Expenses</b>			
	2015 Conference	28,865.83	-
		<b>28,865.83</b>	-
<b>Education</b>			
	Visiting Lecturers	1,000.00	-
	Dallenbach Prize	-	-
	OR Promotion	-	-
	YPP Prizes	1,000.00	1,000.00
	Student Travel Grants	-	-
		<b>2,000.00</b>	<b>1,000.00</b>
<b>Society Memberships</b>			
	IFORS Subscription	156.29	337.47
	Royal Society of New Zealand	-	287.50
		<b>156.29</b>	<b>624.97</b>
<b>Newsletter</b>			
	Postage	-	48.20
	Packing and Administration	-	-
	Printing and Design	-	-
		-	<b>48.20</b>
<b>Secretarial</b>			
	PO Box Rental/Redirection	270.00	270.00
	Postage, Packing & Stationary	48.08	-
	Presidential expenses	355.97	-
		<b>674.05</b>	<b>270.00</b>
<b>Treasury</b>			
	Bank Charges (not VISA)	55.00	40.00
	VISA	150.00	477.31
		<b>205.00</b>	<b>517.31</b>
<b>Miscellaneous</b>			
	Digitisation Expenses	-	-
	Publicity Consulting	-	-
	RSNZ Dinner	-	-
	Website fees	79.80	16.00
	Miscellaneous	-	-
	Sundry	-	-
		<b>79.80</b>	<b>16.00</b>
<b>Total Payments</b>		<b>32,083.19</b>	<b>2,476.48</b>

Notes:

(1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10/06/2010.