

**Statement of Receipts and Payments
of the Operational Research Society of New Zealand (Inc)**

For the year Ended June 30, 2018.

Receipts	2017/2018	2016/2017
Conferences		
2016 Conference (with NZSA)	577.15	
2014 Conference (with NZSA)		199.75
	577.15	199.75
GST¹		
Refunds	-	-
	-	-
Other Receipts		
Interest & Donations	2,382.89	1,465.26
Newsletter Advertising		-
Student Prize Sponsorship		1,000.00
Promotion of OR	-	-
Sundry	-	-
Bank refund	135.00	
	2,517.89	2,465.26
Subscriptions		
Corporate	-	-
Individual	-	-
Past Years	-	
	-	-
Total Receipts	3,095.04	2,665.01
Total Payments (see below)	4,688.17	32,083.19
Excess of Receipts Over Payments	<u>-\$ 1,593.13</u>	<u>-\$ 29,418.18</u>
Cash Balances		
Opening Balance	\$69,920.45	\$99,338.63
Closing Bank balance	\$68,327.32	\$69,920.45
Plus Deposits in Transit	-	-
Less Unpresented cheques	\$68,327.32	\$69,920.45
Change in Balance	<u>-\$1,593.13</u>	<u>-\$29,418.18</u>

Report to the members of the Operational Research Society of New Zealand

The Operational Research Society of New Zealand is responsible for the preparation of the attached receipts and payments statement.

		2017/2018		2016/2017
Payments				
	Charities Commission	-		102.22
			-	102.22
Branch Expenses				
	Auckland	1,130.16		
	Wellington	-		-
	Christchurch	-		-
	Energy SIG	399.70		
			1,529.86	-
Conference Expenses				
	2015 Conference	-		28,865.83
			-	28,865.83
Education				
	Visiting Lecturers	1,000.01		1,000.00
	Dallenbach Prize	-		-
	OR Promotion	-		-
	student Prizes	1,300.00		1,000.00
	Student Travel Grants	-		
			2,300.01	2,000.00
Society Memberships				
	IFORS Subscription	-		156.29
	Royal Society of New Zealand	-		
			-	156.29
Newsletter				
	Postage	-		
	Packing and Administration	-		-
	Printing and Design	-		-
			-	-
Secretarial				
	PO Box Rental/Redirection	270.00		270.00
	Postage, Packing & Stationary	-		48.08
	Presidential expenses	240.30		355.97
			510.30	674.05
Treasury				
	Bank Charges (not VISA)	0.60		55.00
	VISA	75.00		150.00
			75.60	205.00
Miscellaneous				
	Digitisation Expenses	-		-
	Publicity Consulting	-		-
	RSNZ Dinner	-		-
	Website fees	272.40		79.80
	Miscellaneous	-		
	Sundry	-	272.40	79.80
Total Payments			4,688.17	32,083.19

Notes:

(1) All figures include GST where GST applies; The ORSNZ deregistered from GST on 10/06/2010.