

### Appendix 3

#### Hon Treasurer's Notes on the ORSNZ Financial Report 1997-98

The first pair of columns in the financial statement summarises transactions for the year from 1/7/97 to 30/6/98. The second column pair is for the preceding year. The effective funds available at the start of the period was \$25,637.35 (with no cheques being un-presented). The effective funds at the end of the period was \$29,105.60 (with \$2,520.37 in cheques remaining un-presented). This is a paper profit of \$947.88.

There was no ORSNZ conference during this year, and so the Society did not benefit from the income this normally generates (\$2500 in 1996). However, travel grants totalling \$500 were still paid to students travelling to the APORS conference in Australia. (These grants were less than expected because of late withdrawals by students from the conference.)

Council expenses this year include a Presidential gift to thank the retiring editor, Hans Daellenbach, for his contributions to the newsletter. The visitor program is now very active, with \$1000 being spent to support 2 visitors. The IFORS subscription has not been included in this year's accounts. However, just over \$1000 in subscription fees has been paid to the Royal Society of New Zealand; these include fees totalling about \$700 for past years that the society hadn't previously billed us for.

Income shows a transfer from the Auckland branch of \$282.10. These funds were 'discovered' last year and have now been returned to the Society's main accounts. (This completes the process of centralising all income and expenditure for GST purposes.)

After adjusting for expenditure committed for the upcoming conference (+\$600 adjustment), IAOR subscriptions (-\$125 adjustment) and the credit from the Auckland Branch (-\$282.10 adjustment), allowing for the IFORS subscription (-\$220 adjustment), and correcting for a larger than usual Royal Society payment (+\$700 adjustment), the Society ran a credit of about \$1600.

Dr Andrew Mason  
Hon. Treasurer